



Museum Park Lofts

125 East 13th Street,

Chicago, IL 60605

(312) 235-0486

www.125east.com

MUSEUM PARK LOFTS CONDOMINIUM ASSOCIATION ASSESSMENT PAYMENTS

Assessment fees and miscellaneous charges are due on or before the first (1st) day of each month. The Managing Agent will provide each unit owner with a monthly invoice. Failure to receive an invoice does not however abrogate owner's obligation to pay all charges on a timely basis.

A late fee in accordance to Appendix "A" will be assessed to all past due amounts as of the eleventh (11th) day of each month. Each unit owner will be allowed to waive one late fee per calendar year. All requests must be made in writing to the Managing Agent.

If full payment is not received by the first day of the month following the due date, a 30-day notice of violation will be issued to the delinquent unit owner. Legal proceedings to collect all sums owed to the Association will be initiated against a unit owner in arrears more than sixty (60) days. After a notice of default has been mailed to the unit owner, the Board may (in case of continuing deficiency) impose a property lien, accelerate the maturity of the remainder of the current years' assessments or take other appropriate legal actions. Unit owners in default are responsible for reimbursing the Association for all reasonable attorney's fees and costs incurred by the Association in collecting past due assessments and billed charges.

A unit owner whose check is returned non sufficient funds (NSF) will also be assessed an additional NSF check service fee plus all bank service charges incurred by the Association. All fees are in accordance to Appendix "A".

AT NO TIME WILL THE MANAGEMENT OFFICE ACCEPT MONTHLY ASSESSMENT PAYMENTS. ALL PAYMENTS MUST BE SENT DIRECTLY TO THE LCOKBOX AS INDICATED ON THE RETURN ENVELEOPE ENCLOSED OR VIA AUTO DEBIT.

Payments should be sent to the following address;

**MUSEUM PARK LOFTS
8020 INNOVATION WAY
CHICAGO, IL. 60682-0080**