

MUSUEM PARK LOFTS CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING MINUTES
125 East 13th Street, Chicago, Illinois
Fitness Center Room
Thursday February 22nd, 2018

MEMBERS PRESENT

Katie O'Neill, Board President
Jerry Massa, Board Vice President
Lance Parker, Treasurer
Daina Gjemre , Director

MANAGEMENT REPRESENTATIVES

Cherie Murphy-Schmidt, Property Manager
Michelle Kamejarin, Property Supervisor

CALL TO ORDER

The meeting was called to order by Katie O'Neill, President at 6:34pm. Five (5) owners were in attendance.

ESTABLISHMENT OF A QUORUM

There is a quorum of four (4) Board members present.

ACTION ITEM #1: APPROVE MINUTES

Katie O'Neill made a motion to approve the minutes from the December 6th, 2017 Board of Directors meeting as presented. This was seconded by Jerry Massa. The motion passed unanimously.

TREASURER'S REPORT

Lance Parker, Board Treasurer gave the Treasurer's Report. As of January 31, 2018 the Association has \$282,507.89 in our operating accounts, Operating cash \$132,465.12, and Operating Money Market \$118,070.40. Our reserve account has \$192,095.02. Total assets \$474,602.91.

ACTION ITEM #2: APPROVE INSURANCE PROPOSAL

Lance Parker made a motion to accept the insurance proposal From Mesirow Insurance for our 2018 insurance from Admiral. This was seconded by Katie O'Neill. The motion was passed.

ACTION ITEM #3: APPROVE WARD DOOR PROPOSAL

Jerry Massa made a motion to accept the proposal from Ward Door to replace our package room door. This was seconded by Daina Gjemre. The motion passed unanimously.

MEETING ADJOURNMENT

Katie O'Neill made a motion that the meeting be adjourned at 6:39pm. This was seconded by Jerry Massa. The motion was passed unanimously.