

**MUSEUM PARK LOFTS CONDOMINIUM ASSOCIATION
125 EAST 13TH STREET
CHICAGO, ILLINOIS 60605**

Homeowner/Board of Directors Meeting

Zoom Meeting

Date: Thursday February 25th, 2021 5:00 pm

MEMBERS PRESENT

Lance Parker, President

Del Cahill, Director

Neal McCrillis, Director

MANAGEMENT REPRESENTATIVES

Cherie Murphy-Schmidt, Property Manager

Michelle Kamenjarin, Property Supervisor

CALL TO ORDER

The meeting was called to order by Lance Parker at 5:01 pm. Six (6) owners were in attendance.

ESTABLISHMENT OF A QUORUM

There is a quorum of three (3) Board members present.

ACTION ITEM #1: APPROVE MINUTES

Del Cahill made a motion to approve the minutes from the January 21st, 2021 Board of Directors Meeting as presented. This was seconded by Neal McCrillis. The motion passed unanimously.

Rick Morel from Alliant/Mesirow answered questions regarding our insurance renewal.

PRESIDENT'S REPORT

Lance Parker, President gave the President's report.

TREASURER'S REPORT

Del Cahill, Board Treasurer gave the Treasurer's Report. As of January 31, 2021, the Association has \$121,428 in its operating account and \$617,917 in its reserve account for a total of \$739,345 for total assets.

MANAGEMENT REPORT

Cherie Murphy-Schmidt gave the Management report.

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ACTION ITEM #2: APPROVE INSURANCE PROPOSAL

Del Cahill made a motion to approve the insurance proposal provided by Alliant Mesirow. Lance asked for extra to be charged for cyber protection. This was seconded by Neal McCrillis. The motion passed unanimously.

ACTION ITEM #3: APPROVE ELEVATOR FOB PROPOSALS

Neal McCrillis made a motion to approve the proposals to provide fob readers in both elevator cabs provided by S&P Integrated Solutions and Mitsubishi Elevators. S&P will provide the necessary Kantech equipment and fob readers for \$7,261.96. Mitsubishi Elevators will provide the necessary programming and installation of the readers for \$21,966.71. This was seconded by Del Cahill. The motion passed unanimously.

INFORMATIONAL ITEMS

- TownSq – Lance Parker
 - Lance provided an overview on the TownSq app and benefits of the communication system.
- Pilot program for recycling batteries – Lance Parker
 - Lance discussed a need for recycling batteries.
- Electric Charging Ports – Neal McCrillis
 - Neal discussed the study for electric car charging ports in the parking garage.

MEETING ADJOURNMENT

Neal McCrillis made a motion that the meeting be adjourned at 6:19 pm. This was seconded by Del Cahill. The motion was passed unanimously.