

**MUSUEM PARK LOFTS CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING MINUTES**

125 East 13th Street, Chicago, Illinois

Fitness Center Room

Wednesday, June 27th, 2018

MEMBERS PRESENT

Katie O'Neill, Board President
Jerry Massa, Board Vice President
Daina Gjemre , Director

MANAGEMENT REPRESENTATIVES

Cherie Murphy-Schmidt, Property Manager
Michelle Kamejarin, Property Supervisor

CALL TO ORDER

The meeting was called to order by Katie O'Neill, President at 6:34pm. Five (5) owners were in attendance.

ESTABLISHMENT OF A QUORUM

There is a quorum of four (4) Board members present.

ACTION ITEM #1: APPROVE MINUTES

Katie O'Neill made a motion to approve the minutes from the February 22nd, 2018 Board of Directors meeting as presented. This was seconded by Jerry Massa. The motion passed unanimously.

TREASURER'S REPORT

Michelle Kamenjarin, Management Supervisor gave the Treasurer's Report. As of May 31, 2018 the Association has \$282,507.89 in our operating accounts, Operating cash \$104,751.93, and Operating Money Market \$18,079.25. Our reserve account has \$333,033.21. Total assets \$455,864.39.

ACTION ITEM #2: Approve Constellation Gas Contract

Daina Gjemre made a motion to approve the extension of our current gas contract through November 31, 2018 with Integrys Energy for \$.375/therm. This was seconded by Katie O'Neill. The motion was passed unanimously.

ACTION ITEM #3: Approve Picker and Associates Proposal

Jerry Massa made a motion to accept the proposal from Picker and Associates to perform our 2017 Audit. This was seconded by Daina Gjemre. The motion passed unanimously.

MEETING ADJOURNMENT

Katie O'Neill made a motion that the meeting be adjourned at 6:39pm. This was seconded by Jerry Massa. The motion was passed unanimously.