

**MUSEUM PARK LOFTS CONDOMINIUM ASSOCIATION  
BOARD OF DIRECTORS MEETING MINUTES  
125 East 13<sup>th</sup> Street, Chicago, Illinois  
Fitness Center Room  
Thursday, December 6, 2017,  
Immediately Following the Annual Meeting**

**MEMBERS PRESENT**

**Katie O'Neill, Board President  
Jerry Massa, Vice President  
Kristin Zandstra, Secretary  
Daina Gjemre, Director**

**MANAGEMENT REPRESENTATIVES**

**Cherie Murphy-Schmidt, Property Manager  
Michelle Kamenjarin, Property Supervisor**

There were fourteen owners in attendance.

**CALL TO ORDER**

The meeting was called to order by Katie O'Neill, President, at 6:36 PM.

**ESTABLISHMENT OF A QUORUM**

There is a quorum of five Board members present.

**ACTION ITEM #1: APPROVE MINUTES**

Katie O'Neill moved that the minutes from the October 18, 2017, meeting be approved as written. This was seconded by Jerry Massa. The motion passed unanimously.

**TREASURER'S REPORT**

Michelle Kamenjarin, Board DK Condo Supervisor, gave the Treasurer's report. As of October 31, 2017 the Association has \$265,600.40 in its operating account and \$184,967.27 in its reserve account for a total of \$450,567.67.

**ACTION ITEM #2: APPROVE THE PROPOSED 2018 BUDGET AT A 3.29% INCREASE:**

A motion was made by Katie O'Neill to approve the proposed 2018 Budget reflecting a 3.29% increase in assessments. This was seconded by Kristin Zandstra and unanimously approved.

**ACTION ITEM #3: APPROVE THE DK CONDO 2018 HOLIDAY SCHEDULE FOR THE ON-SITE EMPLOYEES:**

A motion was made by Jerry Massa to approve the DK Condo 2016 Holiday Schedule for the on-site employees. This was seconded by Daina Gjemre and unanimously approved.

**APPOINTMENT OF OFFICERS:**

A motion was made by Jerry Massa to nominate Katie O’Neill as Board President, Jerry Massa as Board Vice President, Lance Parker as Board Treasurer and Kristin Zandstra as Board Secretary. The motion was seconded by Kristin Zandstra and unanimously approved. It is to be noted Daina Gjemre is a Board Director.

**MEETING ADJOURNMENT**

Katie O’Neill moved that the meeting be adjourned at 6:42 pm. This was seconded by Jerry Massa. The motion was unanimously approved.

\_\_\_\_\_  
Katie O’Neill-President

\_\_\_\_\_  
Kristin Zandstra-Secretary

Date Approved: \_\_\_\_\_